

# The Federation of Southern Cooperatives Land Assistance Fund



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**Press Release**  
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## **Federation steps in to halt Wendy Hills foreclosure**

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Minutes before the foreclosure sale on Thursday, December 15, 2016, the Federation of Southern Cooperatives, PLBA Housing Development Corporation and USDA Rural Development reached an agreement to sell the Wendy Hills Subdivision to the Federation. This averted the foreclosure sale, which was set for 11:00 AM at the Courthouse steps in Livingston, Alabama.

“We are pleased that we were able to secure funding to purchase Wendy Hills and avoid a foreclosure which would have caused an untold upheaval to the forty families living there. We want to continue to provide good housing for very low income people, which was the original intent and goal of Wendy Hills,” said Cornelius Blanding, Federation Executive Director.

Blanding continued, “ We know that we have to make some improvements to the property to bring it up to standards. We plan to secure financing for these improvements to the apartments as well as insure fire protection and safety for all of the residents.”

“Our first step will be to insure the continued rental assistance, currently provided by the HUD, to allow very low income persons to live in north Sumter County,” said Blanding.

Commissioner Drusilla Jackson, whose district includes the Wendy Hills Subdivision, said “ I was very concerned about this foreclosure and its impact on people in my district. I pledge to assist the Federation in any way I can to help insure that the housing is maintained for the residents who live there.”

The Wendy Hills Subdivision currently consists of 36 units, 10 one bedroom, 8 two bedroom, 8 three bedroom and 10 four bedroom apartments; an office and a playground area. Fire destroyed four of the original 40 units and they have not been rebuilt.

Mayor Carrie Fulghum of the Town of Gainesville and General Manager of the PLBA Housing Development Corporation said “ I am glad, as mayor of the closest town, that we were able to prevent the foreclosure of Wendy Hills and I am dedicated to insuring a safe and secure place for the residents of the Subdivision.”

### **For more information contact:**

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